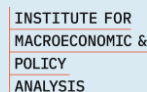


Workshop On Post-Pandemic Macroeconomics

Agenda



Day 1: Friday, March 22, 2024

School of International and Public Affairs (SIPA), Room 1501

9:00 AM to 6:30 PM

9:00 – 9:30am Registration and Breakfast

9:30 – 9:45am Short Introduction by Joseph E. Stiglitz

9:45 – 11:15am **Session I. Revisiting the Post Pandemic Inflation**

Chair: Martín Guzmán | *IPD, Columbia University SIPA*

Panel:

1. Justin Bloesch | *Cornell University*
[Do Cost-of-Living Shocks Pass Through to Wages?](#)
2. Bruce Greenwald | *Columbia Business School*
[Post Covid Monetary Policy and Inflation](#)
3. Martín Rapetti | *Universidad de Buenos Aires*
[Disinflation programs in chronic-inflation countries: Evidence from Latin America](#)
4. Ira Regmi | *Roosevelt Institute*
[The Causes of and Responses to Today's Inflation](#)

Discussant: Joseph E. Stiglitz | *IPD, Columbia University*

11:15 - 11:30am 15-minute coffee break

11:30am - 12:45pm **Session II: New Perspectives on the Conduct of Stabilization Policy**

Chair: Vasudeva Ramaswamy | *The Institute for Macroeconomic & Policy Analysis (IMPA)*

Panel:

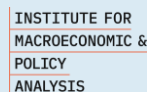
1. Paul Beaudry | *Vancouver School of Economics, UBC*
[Life-cycle forces make monetary policy transmission wealth-centric](#)
2. David Vines | *Oxford University*
[Fiscal and Monetary Cooperation in the control of inflation](#)
3. Philipp Wangner | *Columbia Business School*
[Inequality, Business Cycles, and Growth: A Unified Approach to Stabilization Policies](#)

Discussant: Paul De Grauwe | *London School of Economics*

12:45 - 1:00pm Break before lunch session

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1:00 - 2:45pm **Lunch Session III: Macroeconomics with Corporate Market Power**

Chair: Joseph E. Stiglitz | *IPD, Columbia University*

Panel:

1. Juan Antonio Montecino | *Institute for Macroeconomic and Policy Analysis, American University*
[AU Asset Prices, Market Power, and Optimal Corporate Taxation](#)
2. Thomas Philippon | *New York University Stern School of Business*
[How European Markets Became Free: A Study of Institutional Drift](#)
3. Michael Sockin | *McCombs School of Business*
[Strategic Savings and Capital Flows](#)
4. Yufeng Wu | *The Ohio State University*
[Investor Demand, Firm Investment, and Capital Misallocation](#)

Discussant: Katharina Pistor | *Columbia Law School*

2:45 - 3:00pm 15-minute coffee break

3:00 - 4:00pm **Session IV. Labor Markets**

Chair: Ignacio Gonzalez | *Institute for Macroeconomic and Policy Analysis, American University*

Panel:

1. Sadhika Bagga | *Columbia Business School*
[Job Amenity Shocks and Labor Reallocation](#)
2. Annie McGrew | *University of Massachusetts Amherst*
[The Unexpected Compression: Competition at Work in the Low Wage Labor Market](#)

Discussant: Suresh Naidu | *Columbia University*

4:00 - 4:30pm Break to set up room for public panel

4:30pm - 6:30pm **Public Panel**
Did the Central Banks Get It Right? Post Pandemic Inflation and Disinflation: Explanations and Lessons

Moderator: Martín Guzmán | *IPD, Columbia University SIPA*

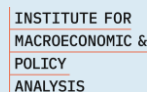
Panel:

1. Paul Beaudry | *Vancouver School of Economics, UBC*
2. Glenn Hubbard | *Columbia Business School*
3. Lindsay Owens | *Groundwork Collaborative*
4. Joseph E. Stiglitz | *IPD, Columbia University*

7:00pm Conference dinner

Workshop On Post-Pandemic Macroeconomics

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Day 2: Saturday, March 23, 2024

School of International and Public Affairs (SIPA), Room 1501

9:00am to 2:30pm

9:00 - 9:30am	Arrival and Breakfast
9:30 - 10:00am	Radical Uncertainty – Introduction by Joseph E. Stiglitz & Martín Guzmán
10:00 - 11:30am	Session I. Radical Uncertainty and Economic Behavior Chair: Shani Cohen <i>Harvard University</i> Panel: <ol style="list-style-type: none"> 1. Cosmin Ilut <i>Duke University</i> Lessons from writing, Modeling uncertainty as ambiguity: a review Then, Uncertainty or frictions? A quantitative model of scarce safe assets 2. Giacomo Lanzani <i>Harvard University</i> Dynamic Concern for Misspecification 3. Haaris Mateen <i>University of Houston</i> Modeling Deep Uncertainty: Flexibility and Contracts Discussant: David Vines <i>Oxford University</i>
11:30 - 11:45am	15-minute coffee break
11:45am - 1:00pm	Session II. Dynamic Disequilibrium Models, Structural transformation, and Decentralized Adjustments Chair: Juan Antonio Montecino <i>American University and Institute for Macroeconomic and Policy Analysis</i> Panel: <ol style="list-style-type: none"> 1. Levent Altinoglu <i>Federal Reserve Board of Governors</i> A Theory of Safe Asset Creation, Systemic Risk, and Aggregate Demand 2. Tomohiro Hirano <i>Royal Holloway, University of London</i> Unbalanced Growth, Elasticity of Substitution, and Land Overvaluation 3. Elisa Palagi <i>Sant'Anna School of Advanced Studies</i> Income distribution and growth: insights from agent-based modelling Discussant: Bruce Greenwald <i>Columbia Business School</i>
1:00 - 1:15pm	Break before lunch session

Workshop On Post-Pandemic Macroeconomics

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Columbia World Projects
**Center for
Political
Economy**

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POLICY
ANALYSIS

1:15 – 2:30pm **Lunch Session III. Policy Frameworks with Radical Uncertainty**

Chair: Martín Guzmán | *IPD, Columbia University SIPA*

Panel:

1. John Geanakoplos | *Yale University*
[Modeling Money and Inflation: A Radical Critique and A Radical Proposal](#)
2. Paul De Grauwe | *London School of Economics and Political Science*
[Monetary Policy and Radical Uncertainty](#)
3. Sir John Kay | *St John's College, Oxford*
[A Primer on Radical Uncertainty](#)

Discussant: Joseph E. Stiglitz | *IPD, Columbia University*